

## ELSEWEDY ELECTRIC for Trade & Distribution Signs New Contract with the Egyptian Electricity Transmission Company

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trade & Distribution has signed a new agreement with the Egyptian Electricity Transmission Company (EETC) for phases two and three of the Sharq Al Owainat transmission lines in the New Valley Governorate with a total length of 200 km.

Signed on 1 October 2017, the turnkey agreement covers engineering, procurement and construction works for all components except metal towers procurement, and consists of two contracts with a total value of EGP 437,620,762 distributed as follows:

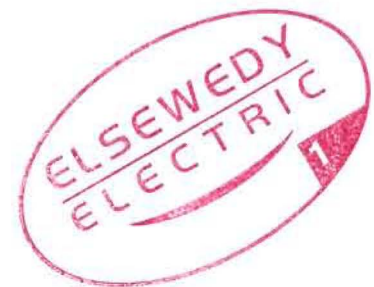
- **Phase Two Contract:** EGP 219,711,406
- **Phase Three Contract:** EGP 217,909,355

The contract is to be implemented over a period of 10 months from the date of signing and receipt of project.

—Ends—

### About Elsewedy Electric

Established in 1938 by the Elsewedy family, Elsewedy Electric has since grown to become a regional and tactically global integrated cables and electrical products manufacturer and a turn-key services provider with more than 10,000 employees working at 30 production facilities in 15 countries. Structured to face the challenges of the world's fastest growing markets and the complexity of the critical electricity industry, Elsewedy Electric capitalizes on its deep product and sector specialization and unprecedented insight into local markets. [www.elsewedyelectric.com](http://www.elsewedyelectric.com)



**Investor Relations Contact Information:**

Mr. Tarek Yehia, Investor Relations Manager

**Email:** [tarek.yehia@elsewedy.com](mailto:tarek.yehia@elsewedy.com)

**Address:** Plot 27, 1st district, 5th settlement, New Cairo.

**Tel:** +202 27599700 – 701

**Fax:** +202 27599731

## Forward-looking Statements

This document may contain certain forward-looking statements relating to the company's business. These may be identified in part through the use of forward-looking terminology such as "will", "planned", "expected" and "forecast". Any such statements reflect the current views of the company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the company to be materially different from any future results that may be expressed or implied by such forward-looking statements.

